

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
February 28, 2021

Current Assets	2021	2020
Cash & Equivalents	\$ 2,731,600	\$ 2,409,589
Accounts Receivable, Net		
Member Entity Receivables	3,807,240	2,616,912
Other Receivables	2,198	11,708
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	<u>6,888,515</u>	<u>5,388,715</u>
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	13,530,449	36,269,443
2020 State Loan	5,685,186	-
Debt Service Reserves	5,034,101	5,009,054
Bond Payment	4,470,423	4,419,858
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	75,265,448	55,506,548
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	<u>(173,664,392)</u>	<u>(170,885,159)</u>
Total Non-Current Assets	<u>216,050,305</u>	<u>181,531,105</u>
Total Assets	<u>\$ 222,938,820</u>	<u>\$ 186,919,820</u>
Current Liabilities		
Accounts Payable	8,001,718	650,839
Accrued Liabilities	483,237	305,991
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,595,000	2,485,000
Total Current Liabilities	<u>13,316,751</u>	<u>5,481,558</u>
Noncurrent Liabilities		
Employee Insurance Premiums	15,018	69,457
Bonds Payable	<u>84,060,062</u>	<u>72,187,749</u>
Total Non-Current Liabilities	<u>84,075,080</u>	<u>72,257,206</u>
Total Liabilities	<u>97,391,831</u>	<u>77,738,764</u>
Member Equity		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	2,932,406	1,217,554
Total Member Entity's' Equity	<u>125,546,989</u>	<u>109,181,056</u>
Total Liabilities and Member Entity's Equity	<u>\$ 222,938,820</u>	<u>\$ 186,919,820</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
February 28, 2021

	Current Period	2021	2020
Revenue			
Cottonwood Improvement District	\$ 369,849	\$ 828,817	\$ 1,026,091
Mt Olympus Improvement District	1,336,369	2,424,888	1,042,507
Granger-Hunter Improvement District	680,769	1,567,492	1,364,745
Kearns Improvement District	257,419	600,286	611,385
Murray City	182,490	424,163	502,080
South Salt Lake City	400,598	735,905	352,744
Taylorville-Bennion Improvement District	579,746	1,099,698	452,435
Rent	2,839	6,569	7,361
Compost	2,137	3,429	3,260
Septage	37,054	37,054	33,514
Wood Chips	270	978	84
Sale of Capital Assets	-	-	-
Other Income	4,527	5,557	19,013
Total Member Entity Revenue	<u>3,854,067</u>	<u>7,734,836</u>	<u>5,415,219</u>
Operating Expenses:			
Operations	885,618	2,303,079	2,034,751
Administration	291,559	718,044	740,766
Laboratory	81,861	167,428	148,776
Board	2,684	5,368	5,494
Pretreatment	64,545	143,729	148,229
Engineering & Safety	104,351	355,847	259,652
Depreciation	610,982	1,129,235	1,036,506
Total Operating Expenses	<u>2,041,600</u>	<u>4,822,730</u>	<u>4,374,174</u>
Operating Income (Loss)	1,812,467	2,912,106	1,041,045
Other Income/(Expense):			
Interest Income	326	813	3,451
Restricted Interest Income	11,434	24,744	175,597
Fiscal Charges	<u>(5,257)</u>	<u>(5,257)</u>	<u>(2,539)</u>
Total Other Income/(Expense)	6,503	20,300	176,509
Net Income (Loss)	<u>\$ 1,818,970</u>	<u>\$ 2,932,406</u>	<u>\$ 1,217,554</u>